

# Ready to make your house your **dream** home?

Use our handy checklist to get your  
paperwork in order to apply with a lender

## renofi loan checklist

Full breakdowns found on following pages

- Contractor information
- Detailed cost estimate between you and contractor
- Renovation Plans by your contractor for the project
- Preliminary renovation contract
- 2 of your most recent pay stubs
- 2 years of W-2 forms
- Proof of homeowners insurance
- Most recent mortgage statement
- Account statements



**Contact RenoFi as you prepare for the next step  
toward your dream home.**

## Items Specific to RenoFi Loans

Checklist item	Why We Need It	Where You Can Get It	Document Must Have
<input type="checkbox"/> <b>Your Contractor's Information</b>	RenoFi needs this to contact your contractor and perform basic due diligence before the lender can approve your loan.	From your contractor	<ul style="list-style-type: none"> <li>• Name</li> <li>• Address</li> <li>• Phone number</li> <li>• Email address</li> <li>• Company website</li> </ul>
<input type="checkbox"/> <b>Detailed Cost Estimate for Appraisal</b>	Your appraiser needs this to assist in determining the after renovation value of your home before you are introduced to a lender.	From your contractor; RenoFi can also contact your contractor if what they provided was insufficient.	<ul style="list-style-type: none"> <li>• General scope of work</li> <li>• Subcategory cost breakdown</li> <li>• Material line item cost breakdown</li> <li>• Labor line item cost breakdown</li> </ul>
<input type="checkbox"/> <b>Renovation Plans/Drawings for Appraisal</b>	Your appraiser needs this to assist in determining the after renovation value of your home before you are introduced to a lender.	From your contractor and/or architect.	As applicable: <ul style="list-style-type: none"> <li>• Architectural plans</li> <li>• Structural plans</li> <li>• Addition plans</li> <li>• Floor plans</li> <li>• Renderings</li> <li>• Front elevation plans</li> <li>• Any other designs</li> </ul>
<input type="checkbox"/> <b>Preliminary Renovation Contract</b>	Your lender needs this to be sure the contract language is in alignment with industry standards. The contract doesn't need to be signed for our analysis.	From your contractor; RenoFi will work with your contractor if what they provided was insufficient to clarify what additional details are needed.	<ul style="list-style-type: none"> <li>• Warranty information on the craftsmanship</li> <li>• Timelines for start and completion</li> <li>• Clear payment schedule</li> <li>• Change order procedures</li> </ul>

## Items Required for All Home Equity Loans

Checklist item	Why We Need It	Where You Can Get It	Document Must Have
<input type="checkbox"/> <b>2 Most Recent Pay Stubs</b>	Your lender needs it to confirm your income and employment.	Your employer.	<ul style="list-style-type: none"> <li>Your name</li> <li>Pay Period</li> <li>Employer Name</li> </ul>
<input type="checkbox"/> <b>2 Years of W-2 Forms</b>	Your lender needs it to confirm your income and employment for the most recent two years.	Your employer or your tax files.	<ul style="list-style-type: none"> <li>Your name</li> <li>Your employer's name</li> <li>Your annual wages</li> </ul>
<input type="checkbox"/> <b>Proof of Homeowners Insurance</b>	Your lender wants to confirm you have coverage up to the replacement value of your home today AND that your coverage will maintain in effect throughout the renovation phase, with no gaps/lapse in coverage.	Most insurance companies will provide this to you immediately after you purchase a policy, and will provide additional confirmation upon request.	<ul style="list-style-type: none"> <li>Your name</li> <li>Insurance company name</li> <li>Property address</li> <li>Policy number</li> <li>Effective dates</li> <li>Coverage amounts</li> <li>Annual premium</li> </ul>
<input type="checkbox"/> <b>Most Recent Mortgage Statement</b>	Your lender needs it to confirm your mortgage payment details.	Your mortgage lender.	<ul style="list-style-type: none"> <li>Statement Date</li> <li>Property address</li> <li>Current mortgage balance</li> <li>Monthly payment amount</li> <li>Payment breakdown</li> <li>Escrow information, if applicable</li> </ul>
<input type="checkbox"/> <b>Account statements for all personal bank accounts for prior two months</b>	Your lender needs it to confirm the cash reserves available to you in the event there is a need for you to contribute your own assets to the renovation.	Your bank.	<ul style="list-style-type: none"> <li>Your name</li> <li>Bank name</li> <li>Month end balance</li> <li>Statement dates</li> </ul>
<input type="checkbox"/> <b>Account statements for all retirement accounts for prior two months</b>	Your lender needs it to confirm reserves available to you in the event there is a need for you to contribute your own assets to the renovation.	The company that administers your account.	<ul style="list-style-type: none"> <li>Your name</li> <li>Bank name</li> <li>Statement dates</li> <li>Period end account balance</li> <li>Distribution amount (if taking a distribution)_</li> <li>Frequency of distribution (If taking a distribution)</li> </ul>
<input type="checkbox"/> <b>Account statements for all investment accounts for prior two months</b>	Your lender needs it to confirm the reserves available to you in the event there is a need for you to contribute your own assets to the renovation.	Your bank.	<ul style="list-style-type: none"> <li>Your name</li> <li>Bank name</li> <li>Statement Dates</li> <li>Period end account balance</li> </ul>

## Additional Items Required for Self-Employed Borrowers

Checklist item	Why We Need It	Where You Can Get It	Document Must Have
<input type="checkbox"/> <b>Personal Federal Tax Returns for prior two years</b>	To confirm your income from self-employment.	Your accountant or your tax files.	<ul style="list-style-type: none"> <li>• Your name</li> <li>• All pages</li> <li>• Signed and dated</li> </ul>
<input type="checkbox"/> <b>Any K-1's (if applicable)</b>	To confirm your ownership interest in a Partnership or S-Corporation.	Your accountant or your tax files.	<ul style="list-style-type: none"> <li>• Your name</li> <li>• Name of business</li> <li>• Ownership percentage</li> </ul>
<input type="checkbox"/> <b>The Returns of the Partnership or Corporation (if applicable)</b>	To confirm your income from self-employment.	Your accountant or your tax files.	<ul style="list-style-type: none"> <li>• Your name</li> <li>• Name of business</li> <li>• All pages</li> </ul>
<input type="checkbox"/> <b>Most Recent Profit and Loss Statement (if applicable)</b>	To confirm if your business has a profit or loss year-to-date.	Generally, the financial controller of your business.	<ul style="list-style-type: none"> <li>• Business name</li> <li>• Year-to-date information for the current year</li> <li>• Dated</li> </ul>

We're here to answer any questions you may have. Contact **RenoFi** as you prepare for the next step toward your dream home.

Call us **(855) 736-6341**

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